



CARRIER HAWAII

MAIN OFFICE
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CREDIT POLICY AND TERMS OF SALE

May 12, 2003

The following summarizes Carrier Hawaii's Credit Policy and Terms of Sale:

1. Our terms are net 30 days from date of invoice.
2. Past due items are subject to a 1% monthly service charge.
3. Accounts over 60 days past due will be automatically placed on "HOLD" until all outstanding invoices greater than 60 days are PAID IN FULL. Purchases may be made on a COD basis only. Consideration may be given on a case-by-case basis by the officers of Carrier Hawaii. Only after all outstanding invoices greater than 60 days are PAID IN FULL and we feel you have re-established better credit habits in accordance with our terms of sale, will we place your account back to good standings.
4. Any long outstanding invoices greater than 120 days may be turned over to a collection service and future purchases will not be allowed at any time until account is in good standings.